ALMACUBE
EMPOWERING INNOVATORS
Alma Mater Studiorum - Università di Bologna

Erasmus for Young Entrepreneurs

ERASMUS FOR YOUNG ENTREPRENEURS

emilia®

CONFINDUSTRIA EMILIA AREA CENTRO
Le imprese di Bologna, Ferrara e Modena

ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA

INTESA SANPAOLO

EFYE

Mission of EFYE

PROMOTE INTERNATIONAL EXCHANGE BETWEEN ASPIRING ENTREPRENEURS AND EXPERT PROFESSIONALS

EFYE

Who can participate

New Entrepreneurs

- Having an idea, an entrepreneurial project and / or a business established for less than 3 years
- Living in one of the countries participating in the program- Being ready to get involved and contribute to the development of the HE's business

EFYE

Who can participate

Host Entrepreneurs

- Entrepreneurial experience over 3 years
- Freelance professional or business owner / board member

EFYE

Why participate

New Entrepreneurs

- Possibility of staying in the chosen location from 1 to 6 months
- Experience in close contact with successful local entrepreneurs
- Background and network enrichment with an out of the ordinary experience

EFYE

Why participate

Host Entrepreneurs

- Possibility of developing mentorship experience with new entrepreneurs
- Enrich background and networks

EFYE

Why participate

1. Possibility of staying in the chosen location for 1-6 months
2. Possibility of mentoring new entrepreneurs
3. Background and network enrichment
4. Mutual development of the businesses

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Eligibility requirements

New Entrepreneurs

- Residence in Italy for at least 6 of the last 12 months
- VAT number ownership for no more than 3 years

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Selection process

1. Application

2. Relathiposhipbuilding

3. Bureaucracy+ Training

4. Ready to go

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Application: what is required

1. Registration form (reasons, objectives, perspectives)
2. CV in English updated and detailed
3. Business Plan
4. Good knowledge of English

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Destination

36 countries in Europe

Israele

Singapore

Usa (NY e Pennsylvania)

EFYE

How to apply

1. Register on the portal: http://bit.ly/applyerasmus
2. Fill out the application form
3. Upload the required documents (CV, Business Plan)
4. Select [Bologna] Almacube as Intermediary Organization (IO)

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Business plan

15/20 pages max

Contents required:

- clear description of the product or service to be offered
- market analysis including the definition and evaluation of the reference market. It should also include the competitive analysis and NE's marketing and sales plan
- financial plan including the breakdown of estimated expenses and revenues in the following 2 years and the break-even analysis

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Funding for EU countries

1. From € 530 to € 1,100 per month for European countries, based on destination
2. Prepayment; the last month is paid after the end of the exchange
3. Payment is based only on the actual time spent abroad

EFYE

Covid - 19

- Opportunity to start the exchange remotely (1-3 months)
- Changes to the organization and timing of the exchange in the event of lockdown measures while abroad
- Mobility info: https://reopen.europa.eu/en/

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FAQ

- ***What does the duration 1-6 months depend on?*** *It depends on the project. Almacube suggests carrying out an exchange of 3 - 4 months, which can be extended by 1 month after the beginning of the exchange*
- ***How long does it take for the whole process?*** *About a couple of months*
- ***Can I see the list of HEs before applying?*** *No, the list is only visible after after the acceptance of the application*
- ***What is the deadline to apply?*** *Applications can be submitted until November 2022. Exchanges must be completed by January 2023*

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FAQ

- ***Can I break the exchange?*** *Yes (it is possible to spread 3 months up to 12 months from the start date of the exchange). The minimum stay period for reimbursement is 1 week*
- ***Do you have any BP models?*** *Yes, more info here: bit.ly/erasmusalmacube*
- ***Can you give me a feedback on the BP before the upload?*** *No, we can only issue feedback to NEs accredited by the system*

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Thank you

For more details write to paola.ferrara@almacube.com

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